

Mepal Parish Council Amended 2021-22 Budget

	YE 31/3/2021 budget	YE 31/3/2021 Actual	OLD 2021-22 Budget	REVISED 2021-22 Budget
Receipts				
Precept	£32,425.00	£32,425.00	£37,300.00	£37,300.00
Total of Other Income/Receipts	£5,297.40	£22,461.37	£4,577.40	£30,412.40
CIL Receipts (possible for 2021/22)	£3,342.00	£9,311.48	£8,084.00	£8,084.00
Total Receipts (ex VAT)	£41,064.40	£64,197.85	£49,961.40	£75,796.40
Payments - Overheads				
General Administration Costs	£5,250.00	£5,766.90	£5,715.00	£5,715.00
Staffing / Management Costs	£18,210.00	£26,240.35	£28,619.04	£28,619.04
S137 Grant Payments	£4,500.00	£2,994.99	£0.00	£0.00
Parish Maintenance	£20,120.00	£16,414.54	£7,875.00	£7,875.00
Loan Interest/Repayment	£897.84	£897.84	£897.84	£897.84
Projects - Lilibet woods & Brangehill Drove	£0.00	£0.00	£2,300.00	£8,500.00
Projects - Recreation Field & Pavilion Developments	£59,300.00	£48,720.26	£5,000.00	£37,112.40
Projects - Play Area	£1,000.00	£352.25	£2,000.00	£6,000.00
Projects - Other	£1,000.00	£0.00	£5,000.00	£5,000.00
Payments Grand Total	£110,277.84	£101,387.13	£57,406.88	£99,719.28
Balance B/F	£92,488.00	£92,488.00	£55,298.72	£55,298.72
Add Receipts	£41,064.40	£64,197.85	£49,961.40	£75,796.40
Deduct Payments	£110,277.84	£101,387.13	£57,406.88	£99,719.28
Balance to bring forward	£23,274.56	£55,298.72	£47,853.24	£31,375.84
Total Reserves Policy Amount	£27,274.00	£27,274.00	£31,021.00	£31,021.00

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Notes to budget

Reserves Policy Calculations

2020/21 Reserve's policy - current	£27,274.00
Droves Riverbank Account Income	£2,500.00
75 NZ Squadron Account	£546.00
General Reserve (= 75% annual Precept)	£27,975.00
2021/22 Reserve's policy - approved	£31,021.00

Balance of Payment Details

OLD 2021-22 Budget	REVISED 2021-22 Budget	Notes
-£7,445.48	-£23,922.88	Total Receipts - Total Payments
-£1,831.64	-£1,831.64	Structural deficit (ignoring grants/loans/CIL and 2020 FIT credit)

We are still budgeting to spend £1831.64 more than the income, however as the loan is now nearing completion and accounts for half the deficit, this was felt to be manageable for now.