

## April 6<sup>th</sup>, 2023 - 2023/2024 Budget Confirmation after issue of AGAR report.

Please find below tables which show a comparison between 2021/22, 2022/23, the 2023/24 budget proposed in December 2022 and the 2023/24 budget after AGAR 2022/23 year-end adjustments.

### Expenditure

The following should be noted:

- The budget for 2023/24 salaries does not include any yet to be agreed national pay awards for 2023. This will need to come from the reserves or Parish Maintenance, as the award is made retrospectively due to negotiations with the unions not being completed.
- The budget for salaries was increased for the Maintenance Manager due to the decision taken to stop using third party contractors for grass cutting due to the massively increased rates quoted. This is an overall saving in the payments for staffing/parish maintenance.
- The budget for printing the bi-monthly newsletter has been re-instated, but we will look at sponsorship/advertising options to offset costs.
- The Parish Council approved an allocation of £1135 for S137 in 2023/24.
- The general reserves have been changed to 40% of budgeted payments, with surplus added to the reserves for future projects.
- The 2023/24 Precept is £52,370.

	2021/22 Actual	2022-23 Budget	2022-23 AGAR (inc VAT)	2023-24 Original Budget	2023-24 Updated Budget (inc VAT)
<b>Receipts</b>					
Precept	£37,300.00	£38,792.00	£38,792.00	£52,369.20	£52,370
Total of Other Income/Receipts	£40,709.35	£13,904.66	£24,688.48	£3,024.66	£3,024.66
CIL Receipts	£15,026.36	£6,866.91	£7110.31	£0.00	£0.00
Total Receipts (ex VAT)	£93,035.71	£59,563.57	£20,100.60	£55,393.86	£55,394.66
VAT Reclaimed	£7,848.91	£5,506.18	£4,567.88	£2,016.67	£2,016.67
Total Receipts (inc VAT )	£100,884.62	£65,069.75	£63,460.48	£57,410.53	£57,411.33
<b>Payments</b>					
General Administration Costs	£5,020.83	£5,445.00	£5,622.85	£3,925.00	£5,245
Neighbourhood Plan	£0.00	£10,000.00	£9,270.79	£0.00	£0.00
Staffing / Management Costs	£29,775.83	£38,075.65	£38,770.08	£36,434.80	£37,694.80
S137 Grant Payments	£375.00	£3,536.66	£3,731.66	£1,135.00	£1,135
Parish Maintenance	£9,337.40	£11,251.96	£20,981.23	£13,346.76	£13,593.20
Loan Interest/Repayment	£897.84	£0.00	£0.00	£0.00	£0.00
Projects	£54,816.84	£7,460.00	£603.94	£500.00	£500.00
VAT Paid	£11,097.82	£5,918.00	-	£1,750.00	-
Payments Total (inc. VAT)	£111,321.56	£81,687.27	£79,011.15	£57,091.56	£58,168.00

Balance b/f	£57,201.62	£46,764.63	£46,764.63	£31,693.60	£31,213.96
Deduct Payments / Add Receipts inc VAT	£46,764.68	£30,147.11	£31,213.96	£32,012.57	£30,457.29
Total Balance c/f	£46,764.68	£30,147.11	£31,213.96	£32,012.57	£30,457.29
General Reserves	£31,021.00	£29,640.00	£29,640.00	£22,840.00	£23,813.20
Surplus to allocate to future projects	£15,700.00	£2,000.00	£1,573.96	£9,150.00	£6,644.09
Total Reserves Inc. Surplus	£46,721.00	£31,640.00	£31,213.96	£31,990.00	£30,457.29